

MV

C+E APPROVES

INNER CITY LAND STATUS

9/25/92

NEWARK

<u>SITE</u>	<u>STATUS & TIME PERIOD</u>	<u>ACREAGE</u>	<u>UNADJUSTED PURCHASE PRICE</u>
'D' (Lower)	Residential, Constructed and closed	5.435 Ac.	\$ 730,082.97
'B'	Exercised option 4/25/89 - Constructed	7.055 Ac.	\$ 292,277.22
'D' (Upper)	Option exercised as part of Site 'D' (L)	7.058 Ac.*	\$ 962,307.00*
'E'	Option Exercised Constructing	317,832 Sq. Ft.	\$ 397,290.00
'C'	Eleven month's after Site 'E'	253,266 Sq. Ft.	\$ 240,603.65

(Note: Estimated demolition costs Site C & E = \$396,560; Site Upper D = \$353,732)

NOTE: Commercial acreage not included and demolition costs not credited.

JERSEY CITY

JC I	Residential, closed under construction (includes walkway)	27.096 Ac.	\$ 2,602,662.00
JC II			
Phase IIA	Residential - Lot 20	10.821 Ac.	\$ 992,313.40
Phase IIB	Residential - Lot 21	13.325 Ac.**	\$ 1,221,936.61**
	Walkway Seg. - Lot 24	.502 Ac.**	\$ 46,034.69**
Phase III	Rec. - Lot 13	<u>1.135 Ac.</u>	<u>\$ 104,082.41</u>
	Total	25.783 Ac.**	\$ 2,364,367.11**
Phase IV	Option - Marina - Lot 22	8.086 Ac.**	\$ 770,911.00**
Phase V	Option - North end (future) {180 day's after JCRA and N.J.} {State D.E.P. approves site} {for residential development}	25.424 Ac.	1.00

* Subject to survey verification

** Subject to change based on walkway reconfiguration

KHOV013470